

ICB AMCL SECOND NRB MUTUAL FUND					
Asset Manager: ICB Asset Management Company Limited					
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.					
In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, 2001, the half yearly un-audited accounts of the ICB AMCL Second NRB Mutual Fund for the period ended December 31, 2016 are appended below:					
Statement of Financial Position (Un-audited)					
As at December 31,2016					
Particulars		Notes	December 31,2016 (Taka)	June 30,2016 (Taka)	
ASSETS					
Marketable investment-at cost			1,465,472,305	1,513,113,751	
Cash at bank			33,403,362	69,622,217	
Other receivables and advance			144,655,549	7,766,360	
Total Assets			1,543,531,216	1,590,502,328	
CAPITAL & LIABILITIES					
Unit capital			1,000,000,000	1,000,000,000	
Reserves and surplus			292,203,544	150,540,249	
Provision for marketable investment			381,373,769	381,373,769	
Current liabilities			369,953,903	58,588,310	
Total Capital & Liabilities			1,543,531,216	1,590,502,328	
Net Asset Value (NAV)					
At cost price			14.74	15.32	
At market price			11.16	10.65	
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)					
For the half year ended December 31,2016					
Particulars	Notes	July 01, 2016 to December 31,2016	July 01, 2015 to December 31,2015	October 01, 2016 to December 31,2016	October 01, 2015 to December 31,2015
Income					
Profit on sale of investments		29,826,423	45,921,779	17,736,475	18,695,201
Profit on sale of unit certificate		7,444,744	-	6,204,726	-
Dividend from investment in shares		13,167,489	9,956,772	6,536,997	2,650,740
Interest on bank deposits		1,121,021	3,519,697	1,121,021	3,519,697
Total Income		51,559,677	59,398,248	31,599,219	24,865,638
Expenses					
Management fee		7,266,750	7,391,040	3,631,949	3,606,831
Trusteeship fee		500,000	500,000	250,000	250,000
Custodian fee		531,795	516,105	269,845	253,817
Annual fee		555,400	500,000	303,030	250,000
Listing fees		500,000	95,000	250,000	47,500
Audit fee		8,625	6,000	4,312	3,000
Other Operating Expenses	4	466,562	262,284	389,278	141,064
Total Expenses		9,829,132	9,270,429	5,098,414	4,552,212
Net Profit for the period		41,730,545	50,127,819	26,500,805	20,313,426
Earnings Per Unit		0.42	0.50	0.27	0.20
Statement of Changes in Equity (Un-audited)					
For the half year ended December 31,2016					
Particulars	Unit Capital	Dividend equalization	Provision for Marketable	Retained Earnings	Total Equity
Balance as at July 01, 2016	1,000,000,000	44,350,984	381,373,769	106,189,265	1,531,914,018
Last year dividend	-	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	-	(67,250)	(67,250)
Net profit after tax	-	-	-	41,730,545	41,730,545
Balance as at December 31, 2016	1,000,000,000	44,350,984	381,373,769	47,852,560	1,473,577,313
Balance as at July 01, 2015	1,000,000,000	57,000,000	379,254,617	93,458,138	1,529,712,755
Dividend equalization Reserve	-	(12,649,016)	-	12,649,016	-
Last year dividend	-	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	-	(277,634)	(277,634)
Net profit after tax	-	-	-	50,127,819	50,127,819
Balance as at December 31, 2015	1,000,000,000	44,350,984	379,254,617	55,957,339	1,479,562,940
Statement of Cash Flows (Un-audited)					
For the half year ended December 31,2016					
Particulars			July 01, 2016 to December 31,2016	July 01, 2015 to December 31,2015	
Cash flow from operating activities					
Dividend from investment in shares			11,947,895	16,969,342	
Interest on bank deposit			1,121,021	3,519,697	
Expenses			(1,580,634)	(16,112,108)	
Net cash inflow/(outflow) from operating activities			11,488,282	4,376,931	
Cash flow from investing activities					
Purchase of shares-marketable investment			(179,239,148)	(194,434,293)	
Sales of shares-marketable investment			252,787,416	204,780,757	
Application for investment in shares			(38,000,000)	-	
Refund received from investment in shares			14,000,000	-	
Net cash inflow/(outflow) from investing activities			49,548,268	10,346,464	
Cash flow from financing activities					
Dividend paid			(97,255,405)	(97,534,387)	
Net cash inflow/(outflow) from financing activities			(97,255,405)	(97,534,387)	
Increase/(Decrease) in cash			(36,218,855)	(82,810,992)	
Cash equivalent at beginning of the period			69,622,217	150,283,913	
Cash equivalent at end of the period			33,403,362	67,472,921	
Net Operating Cash Flow Per Unit (NOCFPU)			0.11	0.04	

Notes to financial statements (Un-audited)
As at and for the half year ended December 31,2016

	December 31,2016 (Taka)	June 30,2016 (Taka)
1. Other receivables and advance		
Dividend receivable	5,219,071	3,694,227
Security and other deposit	500,000	500,000
Share application money	24,000,000	-
Receivable from sale of shares	14,936,478	3,572,133
	44,655,549	7,766,360
2. Reserves & Surplus		
Retained Earnings	6,122,015	5,575,678
Dividend equalization fund	44,350,984	44,350,984
Net profit for the year	41,730,545	100,613,587
	92,203,544	150,540,249
3. Current liabilities		
Management fee payable	21,823,521	14,556,771
Trustee fee payable	500,000	-
Custodian fee payable	531,795	1,015,478
Listing fee payable	500,000	-
Annual fee payable	555,400	-
Refundable share application money	3,425,500	3,425,500
Audit fee payable	8,625	15,000
Dividend payable	42,268,455	39,523,860
Others	340,607	51,701
	69,953,903	58,588,310
4. Other Operating Expenses		
Printing and stationary	5,640	15,750
Bank charge & excise duty	43,525	45,975
Advertisement	129,363	127,020
CDBL Charges	260,395	60,986
Dividend distribution exp.	19,700	-
Others	7,939	12,553
	466,562	262,284
Sd/- Chief Executive Officer & Company Secretary	Sd/- Chairman of Trustee Committee	
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee	